Ridgewood Board of Trustees Meeting
January 18, 2018 at Ridgewood School
Members present: Ash, Mark, Deanna, Corwin, Melanie, Jason, Mendy, Maureen, Ajaz, Margaret, Mel, Mike, Aliya
Members absent: Doug, Debbie
Guests: Bonita, Beth, Ted Vander Roest, Victoria Richards

Meeting called to order at 6:30 P.M. by Ash

The minutes of the November board meeting and the December and January Executive Committee meeting were reviewed, 3 changes were noted on the board meeting minutes. With these changes Corwin motioned to approve the minutes, 2nd was Maureen, unanimous approval carried.

Ted Vander Roest from the Springfield Foundation gave a Ridgewood School Endowment Funds update. A presentation packet is included. Victoria Richards gave an explanation of her role at the foundation. She is able to work with Ridgewood donors to establish any fund of their choosing. This could include scholarship funds.

Finance Committee: Mike reviewed the 2016-2017 audit completed by Bennett, Groeber, Mullen, Feltner CPAs. *see included report
Mark motioned to approve the audit report, 2nd from Corwin, the motions carried unanimously.
Mike then reviewed the November and December Treasurer’s report. The Finance Committee motioned to approve the report, the motion carried unanimously.
The IRS Form 990 will be completed this month and filed this month

Development Committee: *report included Deanna and Beth reviewed the report.

Accreditation Committee: *report included Margaret reviewed the schedule for the March accreditation visit by ISACS and emphasized the need for every board member to know the school mission statement which she provided to all present along with the vision and values. Mel emailed all board members an electronic copy of the Ridgewood Board book. Board members can turn in their hard copy books to the school so that updates can be placed in the books.

Governance Committee: Jason reported updates on recruiting for the next class of trustees. In regards to leadership for the board Mark has agreed to the presidency and Jason will be VP.

Capital Campaign: Bonita gave an update and this will be noted in a 4 page report which is included.

Capital Celebration: reminder from Deanna to save the date (October 20, 2018) for the gala.

R.A.P: Mendy noted that the RAP group is focused on assisting with the auction.

HOS report: Aliya *report included The grant writer that has been hired, Kathryn has 2 grants to initially focus on: solar panels and a greenhouse/learning garden project. She is also to research any other grants that would coincide with Ridgewood’s STEAM curriculum. The preschool curriculum is in development with the assistance of Gail Suzel and Ms. Hembree.

- Corporate Resolution motion was made by the Executive Committee for movement of $1 M from the Hollenbeck endowments to the money market account for the payment of construction expenses. This motion carried unanimously.

New Business: Mel reviewed the revised Investment Policy. Corwin motioned to accept the revised policy with a 2nd from Maureen. The motion carried unanimously.

Ash adjourned the meeting at 8:02

The next board meeting will be February 15, 2018 at 6:30 P.M. at the school.